



**United Bank & Trust will add three Northern Kansas locations from Equity Bank**  
*Nearby locations in Concordia, Clyde and Belleville to supplement UBT's regional network*

WICHITA, Kansas (October 25, 2021) – Equity Bank in Wichita, Kansas, (“Equity”) and United Bank & Trust in Marysville, Kansas, (“UBT”) announced today the entry of a definitive purchase and assumption agreement, with UBT acquiring certain assets and assuming deposits of bank locations in Concordia, Belleville and Clyde, Kansas from Equity Bank. UBT and Equity anticipate completing the acquisition in the second quarter of 2022.

“We’re pleased to add community bankers in strong communities to our Northern Kansas footprint, and we’re eager to work with the teams and customers who helped make ASBT and Equity locations a great resource for customers,” said Leonard Wolfe, President/Chairman of UBT. “We share similar qualities with Equity, in that we do what’s right for our customers, regions, and our team members, and we’re pleased with the fit. We’re eager to continue serving customers in our Northern Kansas footprint.”

The branch acquisition by UBT adds bank locations to its current six-county footprint of Marshall, Nemaha, Clay, Washington, and Cloud and Riley counties in Kansas. Equity Bank locations in Concordia, Belleville and Clyde were recently branch offices of American State Bank & Trust, which merged with Equity Bank on October 1, including core system and digital platform consolidation.

“Our focus as a community bank is our customers, and doing what is best for our communities, businesses, and families in our regions,” said Brad Elliott, Chairman and CEO of Equity Bancshares. “This includes working with other like-minded banks to ensure that community bank branches continue to appeal and reflect the customers they serve. In partnership with United Bank and Trust, we believe we’ve found a leadership and customer service team, and a trusted brand that will continue to serve our customers in Concordia, Clyde and Belleville for the long term.”

Following the transaction, UBT will operate 17 locations in Kansas. As of June 30, 2021, UBT had approximately \$738 million in consolidated total assets and \$576 million in total deposits. Following completion of the merger, Equity and UBT will work together with local team members, customers, and each community to ensure seamless transitions for customers.

Equity Bank is located in Concordia at 302 W. 6th Street, in Clyde at 413 Washington Street, and Belleville at 1404 28<sup>th</sup> Street. Equity’s three branches have approximately [\$56 million] in deposits. Equity reported \$4.3 billion in consolidated total assets, deposits of \$3.8 billion and gross loans of \$2.7 billion as of September 30, 2021.

“I’m thankful to the talented and dedicated bankers in Concordia, Clyde, and Belleville who helped us ensure a great experience for our customer base during our transition period in 2021,” said Mr. Elliott. “We’re pleased to work with exceptional bankers focused on their communities, and we have no doubt the team will be a local asset for a strong community bank brand based in Northern Kansas.”

**About Equity Bancshares, Inc.**

Equity Bancshares, Inc. is the holding company of Equity Bank, offering a full range of financial solutions, including commercial loans, consumer banking, mortgage loans, and treasury management services. As of September 30, 2021, Equity Bancshares had \$4.3 billion in consolidated total assets, with locations in Kansas, Missouri, Arkansas and Oklahoma. Learn more at [www.equitybank.com](http://www.equitybank.com).

Equity provides an enhanced banking experience for customers through a suite of sophisticated banking products and services tailored to their needs, while delivering the high-quality, relationship-based customer service of a community bank. Equity Bancshares, Inc. common stock is traded on the NASDAQ Global Select Market under the symbol "EQBK."

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